

SUNREST LIFESCIENCE PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2021

Sr. No	Particulars	Note No.	Current Year	Previous Year
	REVENUE:			
I	Revenue from operations	15	169,490,854.00	109,521,324.00
II	Other Income	16	-	(44,792.00)
III	Total Revenue (I +II)		169,490,854.00	109,476,526.00
	EXPENSES:			
	a.) Purchase of Traded Goods	17	123,996,415.00	73,664,682.00
	b.) Direct Expenses	18	4,180,712.00	1,217,150.00
	c.) (increase)/Decrease in Inventories	19	(10,463,816.00)	185,312.00
	d.) Employee Benefit Expenses	20	23,699,477.00	21,483,072.00
	e.) Finance Cost	21	79,587.00	2,932.00
	f.) Depreciation and Amortization Expenses	-	430,290.00	157,339.72
	g.) Other Expenses	22	25,331,900.26	11,727,953.00
IV	Total Expenses		167,254,571.26	108,438,452.72
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		2,236,282.74	1,038,073.28
VI	Exceptional Items		-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		2,236,282.74	1,038,073.28
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before tax (VII - VIII)		2,236,282.74	1,038,073.28
X	Tax expense:			
	(1) Current tax		647,559.00	686,530.00
	(2) Deferred tax		(66,123.72)	-
	(3) Prior period Income Tax		-	-
XI	Net Profit/ (Loss) For the year (IX - X)		1,654,847.46	351,543.28
	XVI. Earnings per Equity Share: (Basic & Diluted)		165.48	35.15

As per our report of even date

For
SIROIYA & CO
Chartered Accountant



(Siddharth Mahasukhlal Siroiya)
Mem. No. 177400
Date. 29.11.2021
Place: Ahmedabad

For and on behalf of
SUNREST LIFESCIENCE PVT LTD

AMIT THAKKAR
(Director)

Signature of Alpesh Thakkar
ALPESH THAKKAR
(Director)

ALPESH THAKKAR
(Director)

Signature of Nikhil Thakkar
NIKHIL THAKKAR
(Director)

Signature of Bharat Thakkar
BHARAT THAKKAR
(Director)
Place: Ahmedabad

SUNREST LIFESCIENCE PRIVATE LIMITED

Balance Sheet as at 31-03-2021

Particulars	Note No.	Current Year	Previous Year
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	100,000	100,000
Reserves and Surplus	3	2,832,593	1,177,745
Non-Current Liabilities			
Long Term Borrowings	4	23,154,532	22,698,085
Other Long Term Liabilities	-	-	-
Long Term Provisions	-	-	-
Deferred Tax Liability	-	-	-
Current Liabilities			
Short Term Borrowings	5	-	-
Trade Payables	6	-	-
Other Current Liabilities	7	64,106,786	35,415,107
Short Term Provisions	8	1,395,733	1,153,038
		3,209,683	1,931,798
Total		94,799,326	62,475,773
ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible assets	-	-	-
(ii) Intangible assets	-	1,485,257	295,398
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
Non current investments	-	-	-
Deferred Tax Assets	-	-	-
Long term loans and advances	-	66,124	-
Other non-current assets	-	-	-
Current Assets			
Securities & Deposits	9	254,529	254,529
Inventories	10	15,216,069	4,752,253
Trade receivables	11	74,017,768	53,738,907
Cash and bank Balances	12	3,730,514	3,434,686
Short-term loans and advances	13	-	-
Other Current Asset	14	29,065	-
Total		94,799,326	62,475,773

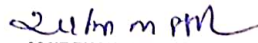
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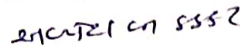
For
SIROIYA & CO
Chartered Accountant



(Siddharth Mahasukhnia, Siroiya)
Mem. No. 177400
Date. 29.11.2021
Place: Ahmedabad


For and on behalf of
SUNREST LIFESCIENCE PVT LTD


AMIT THAKKAR
(Director)


ALPESH THAKKAR
(Director)

ALPESH THAKKAR
(Director)


NIKHIL THAKKAR
(Director)


BHARAT THAKKAR
(Director)
Place: Ahmedabad

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

PARTICULARS		31/03/2021	31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITY			
Net Profit/(Loss) after Tax		1,651,817	351,513
Less: Interest Income		-	-
Less: Rental Income		-	-
Add: Assets Written Off		-	-
Add: Deferred Tax Written Off		-	140,439
Add: (Profit)/ Loss on Sale of Assets		(66,124)	4,813
Add: Interest Cost		-	-
Add: Depreciation/ Amortisation		-	-
Operating Profit/(Loss) before working capital changes		430,290	157,340
Adjustment for Change in Working Capital		2,019,014	654,135
<u>Adjustment for Increase/(Decrease) in Operating Liability</u>			
Trade Payables		28,691,679	3,483,362
Other Current Liabilities		242,695	177,206
Short Term Provisions		1,277,885	1,355,302
<u>Adjustment for (Increase)/Decrease in Operating Assets</u>			
Inventories		(10,463,816)	185,318
Trade Receivables		(20,278,861)	(14,552,460)
Securities and Deposits		-	(254,529)
Short Term Loans and Advances		-	-
Other Current Assets		-	-
(Increase)/Decrease in Preliminary Expenses		(29,065)	-
Cash From/(Used) in Operating Activity		1,459,529	(8,951,666)
Add/(Less):			
Direct taxes Paid		-	-
Other Income		-	-
Net Cash From/(Used) in Operating Activity: (A)		1,459,529	(8,951,666)
B. CASH FLOW FROM INVESTING ACTIVITY			
(Purchase)/Sale of Fixed Assets		(1,620,148)	(81,854)
Investments		-	-
Long Term Loan/ Advances		-	-
Interest Income		-	-
Rental Income		-	-
Cash From/(Used) in Investing Activity: (B)		(1,620,148)	(81,854)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceeds from Issue of Equity Share Capital		-	-
Proceeds from Long Term Borrowings (Net of Repayment)		456,447	11,056,000
Interest Cost		-	-
Cash From/(Used) in Financing Activity: (C)		456,447	11,056,000
Net Increase/(Decrease) in Cash and Cash Equivalents:		295,829	2,022,480
(A) + (B) + (C)			
Cash & Cash Equivalents as at Beginning of the year		3,434,686	1,412,204
Cash on Hand		1,254,355	1,201,404
Bank Balances		2,180,330	210,800
Cash & Cash Equivalents as at end of the year		3,730,515	3,434,684
Cash on Hand		2,278,266	1,254,355
Bank Balances		1,452,249	2,180,330

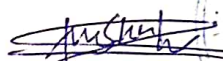
As per our report of even date

For and on behalf of

SIROIYA & CO

Chartered Accountants

FRN 144528W



 SIDDHARTH SIROIYA
 PROPRIETORSHIP
 MEMBERSHIP NO 177400

DATED: 29/11/2021

Place : Ahmedabad

UDIN : 22177400AAAAA18393

For and on Behalf of
SUNREST LIFESCENCE PRIVATE LIMITED

 Director

AMIT THAKKAR


 Director
ALPESH
THAKKAR

 NIKHIL

THAKKAR


 BHARAT

THAKKAR

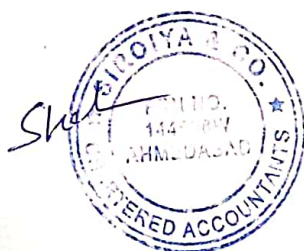
DATED: 29/11/2021

Place : Ahmedabad

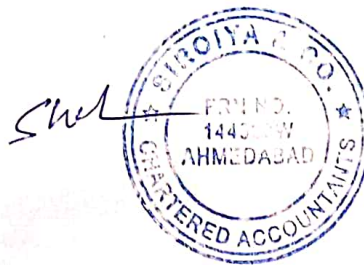
SUNREST LIFESCIENCE PRIVATE LIMITED

Notes annexed to and forming part of the accounts
For the year ended on 31st march, 2021

	Particular	Current Year (Rs.)	Previous year (Rs.)
2	SHARE CAPITAL		
A	Authorised:		
	10,000 Equity Shares of Rs. 10.00 each	100,000	100,000
		100,000	100,000
B	Subscribed & Paid-up		
	10,000 Equity Shares of Rs. 10.00 each	100,000	100,000
		100,000	100,000
C	Details of shareholders holding more than 5% shares in the Company		
		Holding	Holding
		In Nos. In%	In Nos In %
	AMIT THAKKAR	3333 33.33%	3333 33.33%
	NIKHIL THAKKAR	1666 16.66%	3333 33.33%
	ALPESH THAKKAR	3334 33.34%	3334 33.34%
	BHARAT THAKKAR	1667 16.67%	
3	RESERVES & SURPLUS		
	Profit & Loss Account -		
	Balance as per last financial statement	1,177,745.41	826,202.13
	Profit for the year	1,654,847.46	351,543.28
		2,832,592.87	1,177,745.41
4	LONG-TERM BORROWING		
1	Alpesh Thakkar	4,920,920.00	5,140,920.00
2	Amit Thakkar	11,104,254.62	11,107,248.00
3	NIKHIL THAKKAR	6,199,919.00	6,449,917.00
4	HDFC CAR LOAN HYUNDAI CRETA	929,438.28	-
		23,154,531.90	22,698,085.00
5	SHORT-TERM BORROWING		
6	TRADE PAYABLES		
(A)	Sundry Creditors for Trade		
1	Creditors For Goods, Services and Expenses	64,106,785.86	35,415,107.00
		64,106,785.86	35,415,107.00
7	OTHER CURRENT LIABILITIES		
1	Duties & Taxes		
	GST Payable	1,337,317	1,153,038
	SALES TCS	10,164	
	TDS ON COMMISSION	32,406	
	TDS ON CONTRACTOR	4,789	
	TDS ON RENT	6,692	
	TDS ON SALARY	4,365	
		1,395,733	1,153,038



8	SHORT-TERM PROVISIONS		
	1 Provision for Taxation	647,559.00	686,530.00
	2 Unpaid Audit Fees	-	25,000.00
	3 Unpaid Interest	-	-
	4 Unpaid Professional Fees	-	-
	5 Unpaid Salary	2,562,123.00	1,220,268.00
		3,209,682.00	1,931,798.00
9	Securities & Deposits		
	1 Godown Deposit (Harsh Champalal)	58,509.00	58,509.00
	2 Godown Deposit (Hemant Mehta)	59,400.00	59,400.00
	3 Godown Deposit (Mahendra Mohanraj)	66,825.00	66,825.00
	4 Godown Deposit (Pravin Champalal)	69,795.00	69,795.00
		254,529.00	254,529.00
10	Inventories (as taken, valued and certified by the management)		
	1 Finished Goods	15,216,069.00	4,752,253.00
		15,216,069.00	4,752,253.00
11	Trade receivables (Unsecured, Considered good, unless otherwise stated)		
	1 Sundry Debtors		
	Trade receivables	74,017,768	53,738,907
		74,017,767.93	53,738,906.61
12	CASH & BANK BALANCES		
	(a) Balances with Banks :-		
	1 NIDHI CO OP BANK LIMITED	115,619.20	20,835.00
	2 Axis Bank	1,336,629.85	2,159,495.00
	(b) Cash on hand	2,278,265.00	1,254,355.00
	Total (a)+(b)	3,730,514.05	3,434,685.00
13	SHORT-TERM LOANS & ADVANCES		
	(a) Advance given for material		
14	Other Current Assets		
	1 Tcs on Purchase	29,065	-
		29,065	-



15	REVENUE FROM OPERATIONS		
1	Sales	169,490,854.00	109,521,324.00
		169,490,854.00	109,521,324.00
16	OTHER INCOME		
	Kasar	-	(44,798)
		-	(44,798)
17	Purchase of Traded Goods		
1	Purchase	123,996,415.00	73,664,682.00
		123,996,415.00	73,664,682.00
18	DIRECT EXPENSES		
1	Hel Hamali Expense	-	451,220.00
2	Local Tempo Charges	675,334	366,600.00
3	Packing Material Expense	535,433	399,330
4	Transport Charges	2,969,951	-
		4,180,718.00	1,217,150.00
19	(Increase)/Decrease in Inventories		
1	Inventories at the end of the year	15,216,069	4,752,253
2	Inventories at the beginning of the year	4,752,253	4,937,571
		(10,463,816.00)	(185,318.00)
20	EMPLOYEE BENEFIT EXPENSES		
1	Director Remuneration	-	900,000.00
2	Salaries, Wages, Allowances & Bonus	23,431,456.00	20,129,639.00
3	Incentive	-	-
4	Staff Uniform	-	101,965.00
5	Staff Conveyance Office	111,170.00	202,218.00
6	Staff Welfare Expenses	156,851.00	149,250.00
		23,699,477.00	21,483,072.00
21	FINANCE COST		
1	Interest on Car Loan	75,749.00	-
2	Bank Charges	3,838.00	2,938.00
		79,587.00	2,938.00
22	OTHER EXPENSES		
1	Rent (Office + Godown)	1,173,280.00	865,864.00
2	Audit and Consultancy Expense	173,867.00	25,000.00
3	Transportation Expense	-	1,576,230.00
4	Office Exp	938,879.00	133,780.00
5	Telephone Expenses	5,000.00	14,400.00
6	Tea & Refreshment Expense	74,530.00	53,200.00
7	Tour & Travelling Expense	961,392.00	2,863,927.00
8	Electricity Expense	60,938.00	17,424.00
9	Shop Insurance Expense	33,748.00	42,480.00
10	Sales Promotion Expense	6,552,258.00	1,501,861.00
11	Turnover Discount / SCHEME GIVEN IN SALE	11,614,871.00	3,105,183.00
12	Courier Expense	37,368.00	38,256.00
13	Design Charges	75,050.00	85,200.00
14	Godown Expense	539,076.00	84,620.00
15	GST Late Fees	31,250.00	67,200.00
16	Incometax Expense	-	326,180.00
17	Meeting Expense	643,386.00	326,219.00
18	Printing & Stationary Expense	292,742.00	273,990.00
19	Software Maintenance Expense	120,250.00	10,500.00
20	Trademark Expense	162,800.00	316,439.00
21	Carting & Freight	-	-
22	Legal & Professional Fees	-	-
23	Power & Fuel Expense	-	-



24 Reimbursement Expense MR	-	
25 Repairs & Maintenance	68,687.00	
26 Packing & Forwarding	-	
27 Professional Tax	9,600.00	
28 Article Item Expense	1,124,663.00	
29 Car Insurance Expense	42,008.00	
30 Commission Expense	358,361.00	
31 Interest on TDS	4,337.00	
32 Advertisement Expense	4,017.00	
33 MCA LATE FEES	57,200.00	
34 KASAR	172,342.26	
	25,331,900.26	11,727,953.00

23 EARNING PER SHARE

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
a) Weighted average number of equity shares for Earnings Per Share computation	10,000	10,000
b) Net Profit/(Loss) as per Profit & Loss Account available for Equity Shareholders (In Rs)	1,654,847	351,543
c) Earnings Per Share Basic (In Rs)	165.48	35.15

24 RELATED PARTY DISCLOSURE

The company has identified all the related parties as per details given below

a) Associated Concerns and Relatives

- (i) Averest Lifescience
- (ii) Jay Medical
- (iii) Shiv Pharma

b) Key Management Personnel

- (i) Amit Thakkar
- (ii) Nikhil Thakkar
- (iii) Alpesh Thakkar

Transaction carried out with related parties referred above, in above course of business:

Nature of Transaction	Rs.
Interest Paid on Director's Loan	-
Purchase	-
Sale	5,332,094

- 25 None of the Employees have drawn salaries in excess of RS. 5,00,000/- per month or a part thereof.
- 26 The balances of Trade Payables, Trade Receivables and Unsecured Loan (from related parties) are subject to confirmation.
- 27 Previous Year's figures have been regrouped, reclassified or restated wherever required.

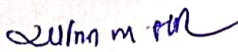
Signature to Notes 1 to 27

For
SIROIYA & CO
Chartered Accountant

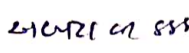


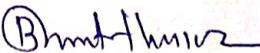
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Place: Ahmedabad

For and on behalf of
SUNREST LIFESCIENCE PVT LTD


AMIT THAKKAR
(Director)


NIKHIL THAKKAR
(Director)


ALPESH THAKKAR
(Director)


BHARAT THAKKAR
(Director)
Place: Ahmedabad

SUNREST LIFESCIENCE PRIVATE LIMITED

NOTE 28 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of preparation of Financial Statements:

The Financial Statements have been prepared on historical cost convention and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India, normally accepted accounting principles and the provision of the Companies Act, 2013 following mercantile system of accounting as adopted consistently by the company. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. In applying the accounting policies, considerations have been given to prudence, substance over form and materiality.

2 Use of Estimates:

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and disclosure relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/ materialised.

3 Fixed Assets:

Fixed Assets are stated at cost of acquisition. The Company capitalizes all costs relating to the acquisition and installation of fixed assets.

4 Depreciation:

Depreciation on fixed assets is provided under the straight line method over the useful lives of assets as prescribed under Part C of schedule II to the Companies Act 2013. Depreciation on Fixed Assets added/ disposed off during the year is provided on pro-rata basis.

5 Revenue Recognition:

All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

6 Preliminary Expenses:

The company has fully written off the preliminary expenses.

7 Taxes on Income:

Income Tax expense for the year comprises of current tax and deferred tax.

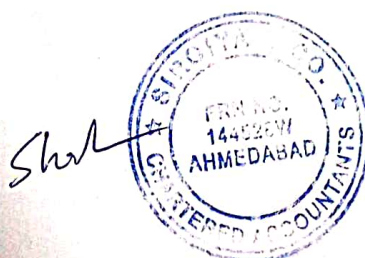
Deferred Tax: Deferred tax is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws are recognized only if there is a virtual certainty of its realization, supported by convincing evidence according to the management's judgment to the future taxable incomes. At each balance sheet date, the carrying amounts of deferred tax assets are reviewed to reassure realization.

8 Retirement Benefits:

The company has not made any provision for retirement benefits payable to the employees. The same is being accounted for as and when paid.

9 Foreign Currency Transactions :

Transactions in Foreign currency are accounted at exchange rate prevailing on the date of transaction. The out-standing are converted on the closing exchange rate as on 31-03-2017 and gain or loss due to Foreign Exchange Fluctuation is transferred to Profit & Loss Account.



10 Provision, Contingent Liabilities and Contingent Assets:

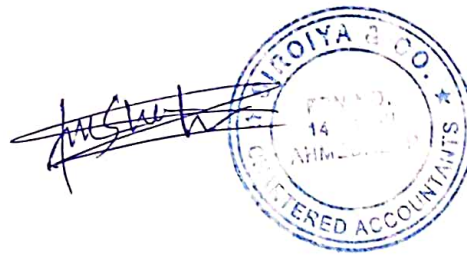
Provisions are recognized when the company has present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Contingent Liabilities are disclosed by way of notes to financial statements. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisional, Contingent Liabilities and Contingent Assets are reviewed at each balance sheet date.

11 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

12 Valuation of Inventory:

Inventories of Stock in Trade are stated 'at cost or net realizable value, whichever is lower'



SUNREST LIFESCIENCE PRIVATE LIMITED

OTHER NOTES ON ACCOUNTS AND STATUTORY INFORMATION:

- 1 Figures have been rounded off to nearest rupee and the figures pertaining to previous year have been regrouped wherever necessary to make them comparable with the figures of current year. (Figures in the brackets are in respect of the previous year.)
- 2 In the opinion of the management, the current assets, loans and advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. The provision for depreciation and other known liabilities is adequate and not in excess of what is required. The balances of sundry creditors, sundry debtors and loans and advances are subject to confirmation from the respective parties.
- 3 In opinion of the management, there is no contingent liability as on the date of the Balance Sheet.
- 4 The company has adopted the accounting standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India.

The cumulative Deferred Tax Assets as on 31st March 2017 and as on 31st March 2016 has not been recognised in the books of the company as the Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws are recognized only if there is a virtual certainty of its realization, supported by convincing evidence according to the management's judgment to the future taxable incomes. As on the date of the balance sheet, the company has not recognised the deferred tax assets.

- 5 Loans and Advances in the nature of loans given to subsidiaries and associates.
 - 1) The company has not given loans to subsidiaries and/or associates.
 - 2) None of the loanees have made investments in shares of the company.

- 6 There are no non resident shareholders in the company, hence this point is not applicable.

7 Segment Reporting

Since there are no separate reportable segments as per Accounting Standard 17- "Segment Reporting" issued by the council of the ICAI. Hence disclosure as required under AS-17 "Segment Reporting" is not made by the company.

For
SIROIYA & CO
Chartered Accountant

For and on behalf of
SUNREST LIFESCIENCE PVT LTD

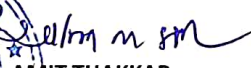
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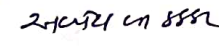
Mem. No. 177400

Date. 29.11.2021

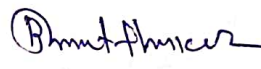
Place: Ahmedabad




AMIT THAKKAR
(Director)


ALPESH THAKKAR
(Director)


NIKHIL THAKKAR
(Director)


BHARAT THAKKAR
(Director)
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
SUNREST LIFESCIENCE PRIVATE LIMITED
AHMEDABAD.

1 Report on the Financial Statement

We have audited the accompanying financial statement of **SUNREST LIFESCIENCE PRIVATE LIMITED**, which comprise the **Balance Sheet as at March 31, 2021** and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory statement.

2 Management's Responsibility for the Financial Statements

The Companies Board of Directors is responsible for the matters in the section 134 (5) of the Companies Act, 2013 (herein after referred as an "the Act") with respect to the preparation of these financial statement that give true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, Including Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for Preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view an free from the material misstatement, whether due to fraud and error

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statement based on our audit.

We have taken in to account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder

We conducted our audit in accordance with the Standards of Auditing specified under Section 143(10) of the Act, Those Standards Required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness on the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (1) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2021; and
- (2) In the case of the Statement of Profit and Loss Account, of the profit for the year ended on that date.

5 Report on other Legal and Regulatory Requirements

- (I) As required by the Companies (Auditor's Report) order, 2016 (the order) issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Companies Act, 2013, since in our opinion and information and explanation given to us, the said order is not applicable to the company
- (II) As required by section 143(3) of the Act, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet and Statement of Profit and Loss Accounts, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the aforesaid financial statements are dealt with by this report comply with

the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.

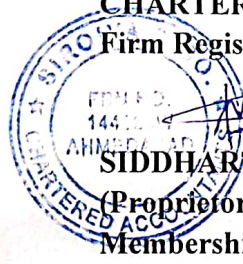
- (v) On the basis of written representations received from the directors, as on 31st March, 2021, and taken on record by the Board of Directors, we report that none of the

Contd..... 3

directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

- (vi) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (vii) With respect to other matters included in the Auditor's Report and to our best of our information and according to the explanation given to us :
- 1) The Company has disclosed the impact of pending litigation on its financial position in its financial statements
 - 2) The company did not have any material foreseeable losses on long term contracts including derivative contracts
 - 3) There has been no amounts required to be transferred, to the Investor Education and Protection Fund.

For , SIROIYA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 144528W



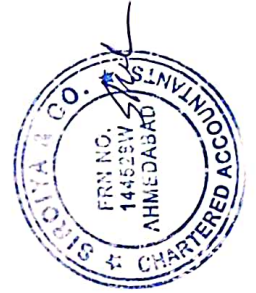
SIDDHARTH MAHASUKHLAL SIROIYA
(Proprietor)
Membership No: 177400

Place : Ahmedabad
Date : 08.11.2021

DEP AS PER COMPANY ACT 2013

31/03/2021

ASSET	DEP. RATE	PURCHASE DATE	WDV AS ON 31.03.20	ADDITION	NO OF DAYS	DEPR	ASSET AS ON 31.03.21
COMPUTER & PRINTER	63.16%		58382			36874	21508
	63.16%	11/09/2020		6000	201	2087	3913
	63.16%	28/09/2020		13390	184	4263	9127
	63.16%	10/10/2020		3700	172	1101	2599
	63.16%	07/01/2021		30600	83	4395	26205
	63.16%	03/03/2021		12500	28	606	11894
	63.16%	13/03/2021		4130	18	129	4001
							0
FURNITURE & FIXTURE	25.89%		189787			49136	140651
	25.89%	20/07/2020		22656	254	4082	18574
							0
TEA MACHINE	25.89%		17091			4425	12666
TV	25.89%		8440			2185	6255
VACCUME CLEANER	25.89%		6963			1803	5160
UPS & BATTERY	25.89%	07/08/2020	0	35000	236	5859	29141
CAR - HYUNDAI CRETA	25.89%	10/06/2020	0	1452109	294	302821	1149288
HYDRULIK PALLET TRUCK	25.89%	19/09/2020	0	13500	193	1848	11652
							0
AC	25.89%	16/07/2020	14735	26562.5	258	8676	32622
							0
TOTAL			295398	1620147.5		430289	1485257



79247 63.16 50052 29195

159225 25.89 41223 118002

12666 25.89 3279 9387

6255 25.89 1619 4635

5160 25.89 1336 3824

29141 25.89 7545 21596

1149288 25.89 297551 851737

11652 25.89 3017 8635

32622 25.89 8446 24176

1485256 25.89 41408 1443848

4025876 25.89 1042299 2983577



AS PER IT

	31.03.20	BEFORE 30	AFTER 01.1	TOTAL		
ASSET						31108.73
COMPUTER & PRINTER	58382	19389.83	50930	128701.8	40%	
				212443	10%	212444.3
FUNRITURE & FIXTURE	189787	22656				
TEA MACHINE	17091	0	0	17091	15%	2563.65
TV	8440	0	0	8440	15%	1266
VACCUME CLEANER	6963	0	0	6963	15%	1044.45
UPS & BATTERY	0	35000		35000	15%	2625
CAR - HYUNDAI CRETA	0	1452109		1452109	15%	108908.2
HYDRULIK PALLET TRUCK	0	13500		13500	15%	1012.5
AC	14735	26562.5		41297.5	15%	6194.625
TOTAL						175967.4

