

TRILEND PHARMACEUTICALS PRIVATE LIMITED,

CIN: U24100GJ2019PTC106321

Address: Ff-41 Ajay Tenament-6 Near Canal Near Ritanagar Bus Stand Vastral
Road Ahmedabad -380026

Email Id: averestlifescience@gmail.com | Phone:+91 97376 35500

BOARD'S REPORT

Dear Members,

Your directors are pleased to present 2st (Second) the Annual Report along with the Boards' Report and Audited Financial Statement of the Company for the financial year ended on March 31, 2022.

Financial Summary

The Standalone financial performance of your Company for the financial year ended on March 31, 2022, as compared to previous financial year is depicted below:

PARTICULARS	(₹ In Thousands)	
	F.Y 2021-2022	F.Y 2020-2021
Total Income	-	-
Total Expenditure(Excluding Depreciation)	1383	258
Gross Profit/(Loss)	(1383)	(258)
Less:		
Depreciation	-	-
Provision for Income Tax	-	-
Earlier year's Tax	-	-
Provision for Deferred Tax	-	-
Exceptional Items	-	-
Profit/ (Loss) after Tax	(1383)	(258)

Business Overview

The Company is engaged in the business of manufacturing of Pharmaceutical Product. The Company has not changed its line of business during the year 2021-22.

During the year under review, your Company has net loss from of Rs. 13,82,620/- compared to in previous year 2,57,707.

Dividend

The Board of Directors of the Company is planning to plough back the profit earned during the year 2021-22 in the existing project of the Company. Hence, your directors do not recommend any dividend.

Transfer to Reserves & Surplus

During the year under review, the Company has loss Rs. 13,82,620/-. The amount has been transferred to Reserves and Surplus.

Share Capital

The Company has Authorised Share Capital of Rs. 20,00,000/- (Rupees Twenty Lakh Only) divided into 2,00,000(Two Lakhs) Equity Shares of INR 10/- each. The Issued, Subscribed & Paid-up Capital for the Company is Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000(One Lakhs) Equity Shares of INR 10/- each.

Extract of Annual Return

As per Section 23(ii) of Companies (Amendment) Act, 2017 notified by Ministry of Corporate Affairs ("MCA") on August 28, 2020, link to annual return is not provided in the Directors' Report as the Company does not have a website. Further as per Companies (Management and Administration) Amendment Rules, 2021 notified by MCA on March 05, 2021, the requirement to enclose an extract of Annual Return pursuant to the provisions of Section 92 of the Act in Directors' Report has been omitted and hence the extract of Annual Return is not enclosed in the Directors' Report.

Meetings

The Board met Six times during the year under review as follows:

No. of Board Meeting	Date of the meeting
01/2021-22	16/04/2021
02/2021-22	10/06/2021
03/2021-22	07/09/2021
04/2021-22	29/11/2021
05/2021-22	02/12/2021
06/2021-22	09/02/2022

Following is the List of Directors attended the Board Meeting during the Financial Year 2021-22:

Name of Directors	No. of Board Meetings attended
Mr. Alpeshkumar Vardhilal Thakkar (DIN: 07962790)	6
Mr. Amitbhai Shambhulal Thakkar (DIN: 07962794)	6
Mr. PARESHBHAI HIRABHAI PATEL (DIN: 08402044)	6
Mr. ALPESHKUMAR KANTILAL PATEL ((DIN: 08401937)	6
Mr. Bharatkumar Vardhilal Thakkar (DIN: 08346004)	6
Mr. AMITKUMAR MAHENDRABHAI PATEL (DIN: 09100634)	6

- was within the period prescribed under the Companies Act, 2013.

Director Responsibility Statement

In terms of Section 134(3)(c) of the Companies Act, 2013, in relation to the financial statements for the year under review, the Board of Directors state that:

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Directors and Key Managerial Personnel

As there is no requirement to appoint Independent Directors to the Board, a statement on declaration given by Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013, is not applicable.

As on the date of this Report, following are Directors and/or Key Managerial Personnel of the Company:

1. Mr. Alpeshkumar Vardhilal Thakkar (DIN: 07962790)-	Director
2. Mr. Amitbhai Shambhulal Thakkar (DIN: 07962794) -	Director
3. Mr. Bharatkumar Vardhilal Thakkar (DIN: 08346004)-	Director
4. Mr . Pareshbhai Hirabhai Patel(DIN:08402044)-	Director
5. Mr. Alpeshkumar Kantilal Patel (DIN:08401937)-	Director
6. Mr.Amitkumar Mahendrabhai Patel(DIN:09100634)-	Director

Company's Policy relating to Directors Appointment, Payment of Remuneration and Discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company had not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Particulars of Loan, Guarantees or Investments under section 186

During the year under review, the Company has not made any new loan or investment or provided any guarantee under Section 186 of the Companies Act, 2013.

Corporate Social Responsibility:

The Company is not covered under any of the criteria as per Section 135(1) of the Companies Act, 2013, and accordingly company do not constitute Corporate Social Responsibility Committee and not required to make any expenditure towards CSR activities.

Details of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information relating to the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required to be disclosed under Companies (Accounts) Rules, 2014, is given in **Annexure A** forming part of this Report.

Deposits

During the year under review the Company has neither invited nor accepted deposits hence provisions of Chapter V of the Companies Act, 2013 are not applicable.

Adequacy of Internal Financial Control

The internal financial controls are adequate and commensurate with the size of the company and the industry.

Auditors

M/s. Siroiya & Co (FRN: 144528W), Chartered Accountants (FRN: 144528W), Ahmedabad was appointed as Statutory Auditor by the Company, to hold office from the conclusion of Annual General Meeting held for the Financial Year ending on 31st March 2018 until the conclusion of Annual General Meeting to be held for the Financial Year ending on 31st March 2022.

Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under section 134 of the Companies Act, 2013.

The Auditors' report does not contain any qualification, reservation or adverse remark and is self-explanatory and thus does not require any further clarifications/comments.

During the year under consideration, there were no such instances reported.

Disclosure of composition of audit committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

Statement concerning development and implementation of Risk Management Policy of the Company

Considering the present condition of the company the company has yet to formulate the risk management policy, however the board is being regularly provided with information which may have potential threat of risk as and when required. However, the company shall formulate suitable Risk Management Policy in due course.

Related Party Transactions

All related party transactions that were entered into during the financial year ended 31st March 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other

Designate Persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet as on 31st March 2022.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your company has taken utmost care to prevent sexual harassment at workplace. Pursuant to the provisions of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" and rules made thereunder, the Company has formed an Internal Complaint Committee and adopted a "Policy on Protection of Women against Sexual Harassment at Workplace". There was no case filed during the year under the sexual harassment of women at workmen (Prevention, prohibition & Redressal) Act, 2013.

Details of Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

Since, the Company does not fall under the criteria as mentioned in the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibilities) Rules, 2014; the Company has not formed the Corporate Social Responsibility (CSR) Policy and the CSR Committee. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reported to the central government.

During the year under consideration, there were no such instances reported.

Subsidiary, Associate Company and Joint Ventures

During the year under review, the Company has not formed any subsidiary, Associate Company and Joint Venture.

Details of significant and material orders passed by the regulators or courts or tribunals

During the year under review, there was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

Material Changes & Commitments

In terms of Section 134 (3)(l) of the companies Act, 2013, it is reported that no material changes and commitments were reported which could affect the financial position of the Company have occurred after closure of Financial Year 2021-22 till the date of this report

Particulars of Employee

Pursuant to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no directors/employees of the Company for which Company needs to give information in the Board's Report.

Other Disclosures

Your directors state that no disclosure or reporting is required with respect to the following items as there were no transactions related to these items during the year under review:

1. Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year.
2. Difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along.

Compliance with Secretarial Standards

Your Directors confirm that to the best of their knowledge and belief, applicable Secretarial Standards ("SS") i.e., SS-1 on meetings of the Board of Directors and SS-2 on General Meetings issued by The Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013, have been complied with.

Acknowledgment

Your Directors take this opportunity to express their deep sense of gratitude to Government of India, State Governments in India, Bankers, Financial Institutions, regulatory and statutory authorities, Clients, Consultants, suppliers, sub-contractors

for their continued support and look forward to continued enriched support in the years to come.

For and on behalf of the Board of Directors
TRILEND PHARMACEUTICALS PRIVATE LIMITED,



AMITBHAISHAMBHULAL THAKKAR
Director
DIN-07962794



BHARATKUMARVARDHILAL THAKKAR
Director
DIN- 08346004

Date:08.09.2022
Place: Ahmedabad

TRILEND PHARMACEUTICALS PRIVATE LIMITED,

CIN: U24100GJ2019PTC106321

Address: Ff-41 Ajay Tenament-6 Near Canal Near Ritanagar Bus Stand Vastral
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ANNEXURE –ATO THE DIRECTORS' REPORT

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information on Conservation of energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of energy:

- i. the steps taken or impact on conservation of energy : NA
- ii. the steps taken by the Company for utilizing alternate sources of energy : NA
- iii. the capital investment on energy conservation equipment : NA

(B) Technology absorption:

- i. the efforts made towards technology absorption : NA
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution : NA
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : NA
 - a. the details of the technology imported;
 - b. the year of import;
 - c. whether the technology been fully absorbed;
 - d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- iv. the expenditure incurred on Research and Development : NA

(C) Foreign exchange earnings and outgo:

During the year under review the Company has no foreign exchange transaction.

For and on behalf of the Board of Directors

TRILEND PHARMACEUTICALS PRIVATE LIMITED,


AMITBHAI SHAMBHULAL THAKKAR
Director

DIN- 07962794

Date: 08.09.2022

Place: Ahmedabad


BHARATKUMAR VARDHILAL THAKKAR
Director

DIN-08346004



SIROIYA & CO.

10, Navkar Duplex, Opp Chintamani Parshwanath Jain Temple, Paldi, Ahmedabad, Gujarat - 380007

casiroiya@gmail.com 9879600357

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
TRILEND PHARMACEUTICALS PVT LTD
AHMEDABAD

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the standalone financial statements of **TRILEND PHARMACEUTICALS PVT LTD** (the Company), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended on 31st March, 2022 and a notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date;

BASIS FOR OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of

the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The company is a Small Company as defined under section 2(85) of the Companies Act. As required by Companies (Auditor's Report) order, 2020, issued by a Central Government of India in terms of Sub-section (11) of section 143 of the Companies Act, 2013, the order is not applicable to small company hence the additional information as specified in paragraph 3 and 4 of the order is not annexed herewith as a part of Audit report.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to adequacy of Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, the report on Internal Financial Control is not applicable to the company as per notification issued by Ministry of Corporate Affairs (MCA) on 13th June 2017 in addition to the Principal notification No G.S.R. 464(E) dated 05th June 2015; hence separate report on Internal Financial Control is not attached to the Audit report.
- g) Company being a private limited company, hence provision of section 197 related to Managerial remuneration is not applicable to the company hence the same is not commented upon.
- h) With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - i. The pending litigations against the company is shown under Note - 9 of notes to accounts.
 - ii. The company did not have any long term contract including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to Investor Education & Protection Fund by the company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or

guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or not paid any dividend during the year under review.

For, SIROIYA & CO.
Chartered Accountants
FRN: 144528W



CA Siddharth M. Siroiya
Proprietor
Membership No. : 177400
UDIN: 22177400AWHQYU3180

Date: 08.09.2022
Place: Ahmedabad

TRILEND PHARMACEUTICALS PRIVATE LIMITED
(All amounts in Thousands, unless otherwise stated)
Balance Sheet as at 31-03-2022

Particulars	Note No.	Current Year	Previous Year
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	1,000	1,000
Reserves and Surplus	3	(1,697)	(314)
Non-Current Liabilities			
Long Term Borrowings	4	46,633	5,317
Other Long Term Liabilities	-	-	-
Long Term Provisions	-	-	-
Deferred Tax Liability	-	-	-
Current Liabilities			
Short-Term Borrowings	5	-	-
Trade Payables	6	5,764	-
Other Current Liabilities	7	69	-
Short-Term Provisions	8	-	-
Total		51,769	6,003
ASSETS			
Non-Current Assets			
Fixed Assets			
(i) Tangible assets	9	33,453	3,500
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	1,835
(iv) Intangible assets under development	-	-	-
Non-current investments	-	-	-
Deferred Tax Assets	-	-	-
Long term loans and advances	-	-	-
Other non-current assets	-	-	-
Current Assets			
Securities & Deposits	10	-	-
Inventories	11	-	-
Trade receivables	12	-	-
Cash and bank Balances	13	771	55
Short-term loans and advances	14	11,612	288
Other Current Asset	15	5,933	325
Total		51,769	6,003

As per our report of even date

For
SIRIYA & CO
Chartered Accountant

(Siddharth Mahesukhlal Sriya)
Mem. No. 177400
Date: 08/09/2022
Place: Ahmedabad
UDIN NO : 22177400AWHQYU3180

For and on behalf of
TRILEND PHARMACEUTICALS PVT LTD


AMIT THAKKAR
(Director) DIN- 07962794


BHARAT THAKKAR
(Director) DIN- 08346004

Date: 08/09/2022
Place: Ahmedabad

TRILEND PHARMACEUTICALS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2022
(All amounts in Thousands, unless otherwise stated)

Sr. No	Particulars	Note No.	Current Year	Previous Year
	REVENUE:			
I	Revenue from operations	16	-	-
II	Other Income	17	-	-
III	Total Revenue (I + II)		-	-
	EXPENSES:			
	a.) Purchase of Traded Goods	18	-	-
	b.) Direct Expenses	19	-	-
	c.) (increase)/Decrease in Inventories	20	-	-
	d.) Employee Benefit Expenses	21	-	-
	e.) Finance Cost	22	911	-
	f.) Depreciation and Amortization Expenses	-	-	-
	g.) Other Expenses	23	471	258
IV	Total Expenses		1,383	258
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)		(1,383)	(258)
VI	Exceptional Items		-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		(1,383)	(258)
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before tax (VII - VIII)		(1,383)	(258)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Prior period Income Tax		-	-
XI	Net Profit/(Loss) For the year (IX - X)		(1,383)	(258)
	XVI. Earnings per Equity Share: (Basic & Diluted)	24	(13.83)	(2.58)

As per our report of even date

For
SIROIYA & CO
Chartered Accountant



(Siddharth Mahasukhlal Siroya)
Mem. No. 177400
Date. 08/09/2022
Place: Ahmedabad
UDIN NO : 22177400AWHQYU3180

For and on behalf of
TRILEND PHARMACEUTICALS PVT LTD


AMIT THAKKAR
(Director)

DIN- 07962794


BHARAT THAKKAR
(Director)

DIN- 08346004

Date. 08/09/2022
Place: Ahmedabad

1

**Notes annexed to and forming part of the accounts
For the year ended on 31st march, 2022**

(All amounts in Thousands, unless otherwise stated)

	Particular	Current Year (Rs.)	Previous year (Rs.)
2	SHARE CAPITAL		
A	Authorised:		
	2,00,000 Equity Shares of Rs. 10.00 each	2,000	2,000
		2,000	2,000
B	Subscribed & Paid-up		
	1,00,000 Equity Shares of Rs. 10.00 each	1,000	1,000
		1,000	1,000
C	Details of shareholders holding more than 5% shares in the Company		
		Holding	Holding
		In Nos. In%	In Nos In %
	AMIT THAKKAR	14000 14%	14000 14%
	PARESH PATEL	20000 20%	20000 20%
	ALPESH THAKKAR	13000 13%	13000 13%
	BHARAT THAKKAR	13000 13%	13000 13%
	ALPESH PATEL	10000 10%	10000 10%
	AMIT PATEL	10000 10%	10000 10%
	MILAN THAKKAR	10000 10%	10000 10%
	PRAKASH THAKKAR	10000 10%	10000 10%
3	RESERVES & SURPLUS		
	Profit & Loss Account -		
	Balance as per last financial statement	(314)	(56)
	Profit for the year	(1,383)	(258)
		(1,697)	(314)
4	LONG-TERM BORROWING		
I	SECURED		-
	ICICI LOAN - 603090018176	5375	0
	ICICI LOAN - 603090018310	15013	0
	ICICI LOAN - 603090017648	6764	0
	ICICI LOAN - 603090017333	2808	
II	UNSECURED		0
	ALPESH BHAII THAKKAR (DIR)	1710	0
	ALPESHKUMAR K PATEL	1300	800
	AMITKUMAR SHAMBHULAL THAKKAR	700	300
	AMITKUMAR MAHENDRABHAI PATEL	1435	325
	BHARATKUMAR V THAKKAR-LOAN	3361	1040
	MILANKUMAR V THAKKAR	1400	0
	NIMESH Y. THAKKAR	300	300
	PARESH HIRABHAI PATEL	4967	2552
	PRAKASH V THAKKAR	1500	
		46,633	5,317
5	SHORT-TERM BORROWING		
6	TRADE PAYABLES		
(A)	Sundry Creditors for Trade		
	1 APURVA WATER MANAGEMENT SYSTEMS PVT LTD	1105	

2 BANSRI BOTCAP INDUSTRIES	2	
3 CHAMUNDA PLASTIC PVT LTD	9	
4 INFINITY RETAIL LIMITED(CROMA)	43	
5 JANKIBEN AMITKUMAR PATEL	200	
6 LEO CABLES	3	
7 MADHAV HARDWARE AND PIPES	40	
8 NAVSARJAN TURNKEY SOLUTIONS	690	
9 NU PHARMA ENGINEERS	2847	
10 SHREE SHIVAM ELECTRICALS SERVICE	4	
11 SUNREST LIFESCIENCE PVT LTD	1	
12 VISION INDUSTRIES	113	
13 VK CLEAN ROOMS	706	
	-	-
	5,764	-

7 **OTHER CURRENT LIABILITIES**

	1 Duties & Taxes		
	TDS ON CONTRACT	35	-
	TDS ON PROF & TECH. SERVICE	35	
		69	-
8	SHORT-TERM PROVISIONS		
	1 Provision for Taxation	-	-
	2 Unpaid Audit Fees	-	-
	3 Unpaid Interest	-	-
	4 Unpaid Professional Fees	-	-
	5 Unpaid Salary	-	-
		-	-
9	Tangible Assets		
	1 AHU PLANT	3432	
	2 AIRCONDITIONING SYSTEM	4379	
	3 CAPSUL LOADER MC 300 HOLES	238	
	4 CAPSULE POWDER FILLING "0" SIZE	138	
	5 FACTORY BUILDING	5348	
	6 FIXTURES - ROOM PANELS	4920	
	7 HP LAPTOP	36	
	8 LAND PLOT NO-339/2	3500	3,500
	9 LIQUID MANUFACTURING PLANT	2790	
	10 LIQUID PACKING LINE 6 BY 4	3350	
	11 OINTMENT MFG PLANT	1932	
	12 SCREW AIR COMPRESSOR	340	
	13 TROLLY HYDRAULIC	16	
	14 WATER TREATMENT PLANT	3036	
		33,453	3,500
10	Securities & Deposits		
	1 Godown Deposit (Harsh Champalal)	-	-
	2 Godown Deposit (Hemant Mehta)	-	-
	3 Godown Deposit (Mahendra Mohanraj)	-	-
	4 Godown Deposit (Pravin Champalal)	-	-
		-	-
11	Inventories (as taken, valued and certified by the management)		
	1 Finished Goods	-	-
		-	-
12	Trade receivables (Unsecured, Considered good, unless otherwise stated)		
	1 Sundry Debtors		
	Trade receivables	-	-
		-	-
13	CASH & BANK BALANCES		
	Balances with Banks :-		
	SARANGPUR NAGRIK CO OP BANK	103	41
	ICICI BANK	72	
	Cash on hand		
	Cash on hand	596	14
	Total (a)+(b)	771	55
14	SHORT-TERM LOANS & ADVANCES		
	AIM AIRTECH	50	

	ALEP MANAGEMENT LLP	5	
	B.D. INDUSTRIES	50	
	BALMUKUND V PETHANI	3	
	DELTA CONSULTANT	3	
	DINESHBHAI MANIBHAI PATEL	40	
	EKAGGO AIRTECH PVT LTD	1958	
	HALIOUS CONCREW PVT LTD	50	
	HARSIDDHI PHARMA EQUIPMENT	550	
	HYDRAULIC GOODS LIFT	445	
	J K BHAVSAR AND CO	50	
	JIGNESH PATEL	7	
	MGVCL	209	
	NAVSARJAN LAB INSTRUMENT	1788	
	NISHANK PAREKH	20	
	OMKAR ELECTRICALS	607	
	PARTH INDUSTRIES	4	
	PATEL KISHAN KUMAR	100	
	PRINCE CONSTRUCTION	4199	
	SNOWY INFOTECH	972	
	TANOT INTERIOR SERVICES	25	
	UNIQUE ASSOCIATES	400	
	VASRAM SAMBAD	77	
	ADVANCE FOR MATERIAL		288
	Total (a)+(b)	11,612	288
15	Other Current Assets		
	GST CREDIT	5,933	325
		5,933	325
16	REVENUE FROM OPERATIONS		
	Sales	-	-
		-	-
17 (a)	OTHER INCOME		
	Kasar	-	-
		-	-
18	Purchase of Traded Goods		
	(b) Purchase	-	-
		-	-
19	DIRECT EXPENSES		
	(a) Hel Hamali Expense	-	-

	Local Tempo Charges	-	-
	Packing Material Expense	-	-
	Transport Charges	-	-
		-	-
20	(Increase)/Decrease in Inventories		
1	Inventories at the end of the year	-	-
	Inventories at the beginning of the year	-	-
		-	-
21	EMPLOYEE BENEFIT EXPENSES		
	Director Remuneration	-	-
	Salaries, Wages, Allowances & Bonus	-	-
	Incentive	-	-
	Staff Uniform	-	-
	Staff Conveyance Office	-	-
	Staff Welfare Expenses	-	-
		-	-
22	FINANCE COST		
1	Interest on Loan	911	-
2	Bank Charges	-	-
		911	-
23	OTHER EXPENSES		
1	Bank Charges	0	
2	Formation Expense	-	54
3	Electricity Power Expense	-	84
4	Project Consultancy Expense	275	47
5	ROC Penalty Expense	-	50
6	Structure Design Expense	41	11
7	Gram Panchayat Tax	75	-
8	Insurance Expense	26	-
9	Legal Fees	47	-
10	Water Test Expense	-	12
11	Other Expense	7	-
		471	258
24	EARNING PER SHARE		

	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
a) Weighted average number of equity shares for Earnings Per Share computation	100,000	100,000
b) Net Profit/(Loss) as per Profit & Loss Account available for Equity Shareholders (In Rs)	(1,383)	(258)
c) Earnings Per Share Basic (In Rs)	(13.83)	(2.58)